

DORSEY

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December 21, 2007

Secretary of State
State Capitol
500 East Capitol, Suite 204
Pierre, South Dakota 57501-5077

Attn: Monae Johnson

RECEIVED

DEC 21 2007

S.D. 57501-5077
1743034

Re: \$5,343,256 Clean Water Revenue Bond,
dated as of December 17, 2007
City of Madison, South Dakota

Dear Sir/Madam:

Pursuant to the terms of SDCL 6-8B-19, we enclose for filing an original and one copy of the Bond Information Statement for the above issue, together with a check for \$1.00 in payment of the filing fee.

We would appreciate your returning a stamped copy of the Bond Information Statement in the enclosed self-addressed envelope.

Sincerely,

Lenore Aaseng
Lenore Aaseng
Paralegal

Enclosures

BOND INFORMATION STATEMENT
State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State FILING FEE: \$1.00
 State Capitol
 500 E. Capitol
 Pierre, SD 57501-5077 TELEPHONE: (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Madison
2. Designation of issue: Loan from State Revolving Fund
 (Clean Water Program)
3. Date of issue: December 17, 2007
4. Purpose of issue: Wastewater system improvements
5. Type of bond: Revenue
6. Principal amount and denomination of bond: A single bond in
 the principal amount of \$5,343,256
7. Paying dates of principal and interest:
 Interest only payment on October 15, 2009 and quarterly
 payment of principal and interest thereafter from
 January 15, 2010 to and including October 15, 2029

8. Amortization schedule: Payments of principal and interest payable quarterly commencing 1/15/10 and ending 10/15/2029.

<u>Year</u>	<u>Principal and Interest Payment Amount</u>	<u>Interest Rate</u>
See Above	\$91,095*	3.25%

9. Interest rate or rates, including total aggregate interest cost: 3.25%; \$2,262,712*

**Calculated on the basis of the initial amortization schedule, assuming all proceeds are advanced on December 17, 2007. Interest paid includes administrative surcharge amounts.*

This is to certify that the above information pertaining to the

City of Madison

is true and correct on this 17th day of December, 2007.

By: 
Jeff Heinemeyer
Finance Officer